

**STANDARD ARBITRAGE CLAUSE WITH ARBITRATING ARBITRATOR**

(Should a de jure Arbitrator be preferred, it must be stipulated in this clause).

All disputes, without any exclusion whatsoever, derived from the present contract, or related to it, as well as any difficulty or controversy that may arise between the parties in connection to the application, interpretation, duration, validity or in performance of this contract, or any other issue or motive, related to it, will be subject to arbitration, pursuant the Procedural Rules on Arbitration of the CENTRO LATINOAMERICANO DE MEDIACIÓN Y ARBITRAJE DEL SEGURO Y DEL REASEGURO, AIDA – ASOCIACIÓN GREMIAL, “ARIAS LATAM”, valid and in force by the time of arbitration request. Parties hereby grant an special and irrevocable power of attorney to “ARIAS LATAM”, with administrative headquarters in Santiago, Chile, of whose Arbitral Center all the AIDA Sections of the Latin American countries, Spain, Portugal and the Caribbean will be members, so that upon written request by any of the parties, the Center may appoint at sole discretion an arbitrator, or otherwise elect among the members of its arbitral body. No appeal or any revision filing against arbitrator`s rulings will be applicable and parties waive them expressly. Arbitrator will be entitled with special faculty to resolve any matter related to his/her jurisdiction.